

THE PETER WESTBROOK FOUNDATION



FORGING AHEAD IN
TURBULENT TIMES

2020 ANNUAL REPORT





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MESSAGE FROM THE CEO AND FOUNDER

STAYING RESILIENT, MOVING AHEAD

The Peter Westbrook Foundation (PWF) faced many challenges during this year's COVID-19 pandemic, but our students, staff, coaches, parents and donors have shown such resilience that we are looking ahead to the next year with optimism.

When we ended in-person classes for our Academic Enrichment Program (AEP), we adapted by providing virtual instruction and upgraded to LearnClub virtual classroom software, which allows us to expand program offerings next year.

Unable to provide our usual in-person fencing training, we offered participants live Zoom sessions and posted pre-recorded workouts on YouTube. Our highest-level fencers, disappointed by the cancellation of national tournaments and the postponement of the 2020 Olympics in Tokyo, have shown remarkable fortitude to keep up with their training. We moved one-on-one training with our Olympic hopefuls and personal coaches outdoors and adopted modified schedules to ensure that these promising athletes are fit and ready whenever competitions resume.

Although we maintained the same enrollment numbers in both the Saturday Fencing and Academic Program to comply with pandemic safety measures, interest in our programs grew.

After encountering some unexpected obstacles, we were able to adapt and move ahead. I thank you, our donors and supporters, for your continued financial support, which helps us provide much needed programming for underserved youth. You have blessed us and helped us make it to 2021.

PETER WESTBROOK
CEO and Founder

”

Unable to provide our usual in-person fencing training, we offered participants live Zoom sessions and posted pre-recorded workouts on YouTube.



THE PRIMARY OBJECTIVES OF THE PETER WESTBROOK FOUNDATION ARE TO HELP YOUNG PEOPLE:



WHAT WE STAND FOR

At PWF, we strive to transform the lives of students, families and participants. We have created an environment that teaches participants to help each other, be selfless and support team growth. We are also committed to providing a range of opportunities, as well as the necessary tools, to help students successfully complete educational and personal goals. With the help of alumni instructors, educators from the local community, organizational sponsors and participants' parents, we use the sport of fencing to positively influence the lives of underserved youth. We stand for excellence.



We transform the lives of students, families and participants.



EQUIP THEMSELVES WITH **LIFE SKILLS** THAT ENABLE THEM TO TAKE CONTROL OF THEIR FUTURES

STRIVE FOR **ACADEMIC EXCELLENCE**

DEVELOP **LEADERSHIP SKILLS**

BUILD **SELF-CONFIDENCE**

GAIN EXPOSURE TO PEOPLE FROM **DIVERSE CULTURES** AND SOCIOECONOMIC BACKGROUNDS

LEARN ABOUT **HEALTHY LIVING**

DEVELOP THEIR SENSE OF **CIVIC DUTY** AND **COMMUNITY SERVICE**

FOSTER A SENSE OF COMMUNITY INSPIRED BY A COMMON **LOVE OF FENCING**

ACHIEVING DURING ADVERSITY

SATURDAY FENCING PROGRAM

The Saturday Fencing Program is the Peter Westbrook Foundation's primary offering, serving mostly underserved youth ages 8 to 18. Approximately 85 percent of participants are African American or Latino, and 15 percent are of Asian or Caucasian descent. For a nominal fee, students receive basic or advanced fencing instruction, as well as the proper uniforms and equipment. Experienced instructors include PWF Olympians, national champions, and national team members.

Enrollment in 2020 was not increased to comply with pandemic safety measures. However, PWF offered live Zoom sessions and pre-recorded workouts on YouTube to allow students at all levels to follow warm-up drills and essential exercises taught by experienced fencers. Once COVID restrictions end, the successful addition of video will help PWF expand the Saturday Fencing Program to accommodate the growing number of potential students on its waiting list.



LEADERSHIP, MENTORING AND WORK SKILLS

The Saturday Fencing Program staff and the program's older, more advanced students help staff mentor younger participants. Older students serve as team leaders, learning valuable teaching and problem-solving skills. Interested students can also receive guidance and work-related experience by helping to run the program. These activities prepare students for college and the workplace.



Experienced instructors include PWF Olympians, national champions, and national team members.



MOVING OUR GOALS FORWARD

PWF uses the sport of fencing to transform the lives of students, families and participants. We are proud of this mission and will focus our efforts on our 2021 goals.

TOP 3 GOALS FOR 2021



A

FOCUS ON TRAINING STUDENTS TO QUALIFY FOR THE U.S. OLYMPIC TEAM IN TOKYO

B

MAINTAIN RECORD OF SENDING 100% OF HIGH SCHOOL PARTICIPANTS TO COLLEGE

C

ESTABLISH AN EXPLORATORY COMMITTEE TO SEED AND LAUNCH AN EXPANSION FUND



COMPETITIVE ATHLETE PROGRAM



The Peter Westbrook Foundation Competitive Athlete Program is recognized internationally for producing some of the best fencers nationally and internationally. Each year, PWF selects top talent from the Saturday Fencing Program and gifted returning students to participate. Normally, PWF's roster of Olympians and coaches would deliver rigorous year-round training to prepare participants for intercollegiate, national and international competitions. With those activities curtailed because of the COVID-19 pandemic, the program provided live Zoom sessions and pre-recorded workouts on YouTube, where coaches run through essential exercises and warm-up drills.

PWF continues supporting these athletes as they work to maintain their form until the qualifying tournaments for the Olympic Games can be scheduled. As they train one-on-one with their personal coaches, PWF continues to pay for their needed equipment, fees, and expenses. PWF will also sponsor these top athletes should they ultimately make it to the U.S. National Championships or Olympic Games next year.



PARTNERING WITH PARENTS

Parents who enroll their children in PWF programs instantly become part of a community that helps everyone reach their goals and treats everyone like family. Staff, volunteers, mentors and families form a bond that makes the PWF experience life-changing for all involved.



PARENT PROFILE: **DR. LISA ORBE-AUSTIN**

The coaching that takes place at PWF is not limited to fencing. Dr. Lisa Orbe-Austin is a parent volunteer who steps in as a life coach when needed. She and her husband, Rich, run a New York-based psychiatric practice that provides executive coaching and organizational consulting services to senior managers and C-suite executives. After enrolling their daughters Nia and Mya in the fencing program 3 years ago, the Orbe-Austins offered to provide life coaching and career counseling for the PWF community, pro bono.

Lisa, an author and TED Talk speaker, has volunteered her services for more than a year. She is pleased to help PWF students deal with professional and personal issues. “Some of them have gone on to graduate, and some have gotten new jobs,” says Dr. Orbe-Austin. “It’s been a really fun experience working with them.”

WORLD CHAMPIONSHIP & OLYMPIC TRADITIONS

The Peter Westbrook Foundation has a rich history of producing world-class champions. The organization sends several fencers to the World Championships every year. Few organizations can match the Foundation's track record when it comes to producing Olympic-caliber athletes. At least one PWF-trained fencer has appeared at each Olympic Games since 2000. All PWF athletes qualifying for World Championship and Olympic competitions receive tremendous support, including expert coaching, training, equipment and stipends for travel expenses and other fees.

Although the pandemic cut short the 2020 fencing season and postponed the Tokyo Olympics, PWF has 10 highly ranked athletes positioned to compete for spots on Team USA.

U.S. NATIONAL RANKINGS

CURTIS MCDOWALD
2ND MEN'S EPEE

ADAM RODNEY
5TH MEN'S EPEE

DARYL HOMER
2ND MEN'S SABRE

ISIS WASHINGTON
5TH WOMEN'S EPEE

YEISSER RAMIREZ
3RD MEN'S EPEE

BEN BRATTON
6TH MEN'S EPEE

KAMALI THOMPSON
4TH WOMEN'S SABRE

IMAN BLOW
6TH WOMEN'S FOIL

KHALIL THOMPSON
4TH MEN'S SABRE

LAUREN SCRUGGS
7TH WOMEN'S FOIL



A HISTORY OF PWF AT THE OLYMPICS

2000

SYDNEY, AUSTRALIA

ERINN SMART
WOMEN'S FOIL

KEETH SMART
MEN'S SABRE

AKHNATEN SPENCER-EL
MEN'S SABRE

2004

ATHENS, GREECE

KAMARA JAMES
WOMEN'S EPEE

IVAN LEE
MEN'S SABRE

ERINN SMART
WOMEN'S FOIL

KEETH SMART
MEN'S SABRE

2008

BEIJING, CHINA

 **ERINN SMART**
WOMEN'S FOIL;
SILVER WOMEN'S FOIL TEAM

 **KEETH SMART**
MEN'S SABRE;
SILVER MEN'S SABRE TEAM

2012

LONDON, ENGLAND

NZINGHA PRESCOD
WOMEN'S FOIL

2016

RIO DE JANEIRO, BRAZIL

 **IBTIHAJ MUHAMMAD**
WOMEN'S SABRE;
BRONZE WOMEN'S SABRE TEAM

NZINGHA PRESCOD
WOMEN'S FOIL





ATHLETE PROFILE: **NOLAN WILLIAMS**

Nolan Williams, 17, a qualifier for the 2020 U.S. Cadet Men's Sabre World Championship team, is focused on becoming a member of the 2024 Olympic team. Coming off a season where he improved his ranking from 25th to 3rd while making the U.S. Junior National team, the Ohio State University Division 1 fencer is showing why he has the potential to reach his Olympic goal. Williams traveled to Mödling, Austria, and won the 2019 Cadet European Cup in Sabre but is still determined to get better.

Williams says to improve his ranking he increased his training and asked the top PWF fencers for tips. "I was going into competition with a better routine," he says. He also meditates before matches to increase his focus. "I got results."

Now the Watchung, N.J., native hopes the pandemic does not cancel NCAA tournaments in the spring. "I'd like to win the NAAs, and I also want to medal in the 2024 Olympics."



ATHLETE PROFILE: **LAUREN SCRUGGS**

Lauren Scruggs is a fast-rising fencing talent. In 2019, at the Junior World Fencing Championships in Torun, Poland, she became the youngest U.S. foil fencer to win an individual Junior World title, and the first U.S. foil fencer to win both the individual Junior and Cadet World titles at the same championship. Lauren also qualified for the 2020 U.S. Cadet and Junior World Championship Team, but the games were canceled because of the COVID pandemic.

Ranked No. 7 in the U.S. in senior foil (and ranked No. 1 in the U.S. in both cadet and juniors), Scruggs, 17, was poised to compete for a spot on the U.S. Olympic team until the Tokyo Games were postponed. Now the Ozone Park, N.Y., native is focused on staying in top physical shape until qualifying tournaments resume. "My biggest issue is not being able to practice as much as I'd like," she says. "Having the PWF team for support and advice is very important."

ACADEMIC ENRICHMENT PROGRAM

The Academic Enrichment Program (AEP) is the cornerstone of the Peter Westbrook Foundation's educational initiatives. A team of experienced tutors and educators staff the program, which takes place three Saturdays each month from October to May. In 2020, PWF moved to a state-of-the-art facility as part of its new partnership with Avenues: The World School. The new location provides access to additional classrooms, multimedia technology, a computer lab and other resources that proved invaluable during the pandemic.

The well-equipped facilities allowed the program to transition from in-person classes to Zoom sessions so seamlessly that the academic program was extended into July. Next year, PWF will expand its use of laptops and continue using LearnCube virtual classroom software to enhance students' educational experience. The academic program enrolls fencing students' siblings, even if they are not in the fencing program.



COLLEGES PWF STUDENTS HAVE ATTENDED

BARNARD COLLEGE

BINGHAMTON UNIVERSITY

BOSTON COLLEGE

**CITY UNIVERSITY
OF NEW YORK**

COLUMBIA UNIVERSITY

DUKE UNIVERSITY

**FASHION INSTITUTE
OF TECHNOLOGY**

HOWARD UNIVERSITY

HUNTER COLLEGE

JOHNS HOPKINS UNIVERSITY

LAWRENCE UNIVERSITY

LONG ISLAND UNIVERSITY

**MASSACHUSETTS INSTITUTE
OF TECHNOLOGY**

**MONTCLAIR
STATE UNIVERSITY**

**NEW JERSEY INSTITUTE
OF TECHNOLOGY**

NEW YORK UNIVERSITY

NORTHWESTERN UNIVERSITY

OHIO STATE UNIVERSITY

PENN STATE UNIVERSITY

PRINCETON UNIVERSITY

RUTGERS UNIVERSITY

SACRED HEART COLLEGE

ST. JOHN'S UNIVERSITY

**STATE UNIVERSITY
OF NEW YORK AT BUFFALO**

**STEVENS INSTITUTE
OF TECHNOLOGY**

TEMPLE UNIVERSITY

UNIVERSITY OF DETROIT

UNIVERSITY OF NOTRE DAME

**UNIVERSITY OF
PENNSYLVANIA**

WAYNE STATE UNIVERSITY

YALE UNIVERSITY

STATS AND FACTS ON STUDENT PERFORMANCE

66
STUDENTS
ENROLLED IN
THE 2019-2020
ACADEMIC
ENRICHMENT
PROGRAM

ON AVERAGE,
STUDENTS
INCREASED THEIR
MOCK SAT SCORE BY
100
POINTS
OR MORE

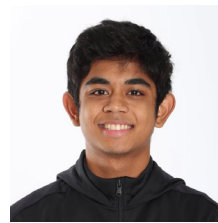
STUDENTS
INCREASED THEIR
SPECIALIZED HIGH
SCHOOL ADMISSIONS
TEST (SHSAT) SCORE
BY AN AVERAGE OF
47
POINTS

100%
OF OUR SENIORS
GRADUATE HIGH
SCHOOL AND
ENROLL IN
COLLEGE

1 STUDENT
INCREASED THEIR
MOCK SAT
SCORE BY
353
POINTS

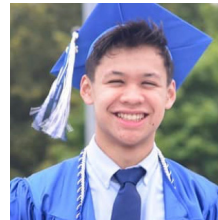
A LOOK AT PWF SCHOLARSHIP WINNERS

Each year, PWF gives college-bound high school seniors with excellent academic standing one-year scholarships. In 2020, there were three student awardees:



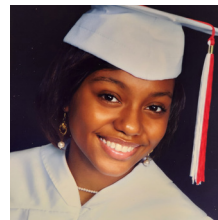
INIGO RIVERA

Received a \$2,000 scholarship and attends Boston College.



MATTHIAS CHO

Received a \$2,000 scholarship and attends the State University of New York at Buffalo.



JACQUELINE TORRES

Received a \$2,000 scholarship and attends SUNY's Binghamton University.



ALUMNI AS A RESOURCE

Alumni are an invaluable part of the Peter Westbrook Foundation's success. After competing in the Olympics or succeeding in corporate America, many return to PWF as coaches, instructors, educators and guest speakers. Alumni also serve on the PWF Board of Directors and Advisory Board and contribute to the leadership and vision of the organization. Just as important, alumni take the PWF spirit back to their communities, serving as examples of the Olympic-caliber individuals who emerge from our programs.

”

I can't change what happened to me. I can only move forward from here.

—NZINGHA PRESCOD



NZINGHA PRESCOD

TWO-TIME OLYMPIAN SEEKS FUTURE IN SPORTS POLICY

Nzingha Prescod, who became the first African American woman fencer to earn an individual medal at the World Championships in 2015, retired from fencing this year because of a degenerative condition in her hip. Although she lost her chance to make a third Olympic team and retired from fencing, she gained confidence in her ability to impact lives. “I can’t change what happened to me,” she says. “I can only move forward from here.”

The Brooklyn native, who started with PWF in 2001, launched Fencing in the Park, a program that taught fencing to about 40 neighborhood kids in Marine Park this summer after COVID-19 restrictions stopped indoor practices. Prescod, a consultant for Ernst & Young, has increased her work on sports policy with the U.S. Olympic Committee, efforts that have led to her lobbying the New York City Council to open an Office of Sports & Recreation in support of youth athletic programs. “Getting involved in the policy of sports is something I’ve always wanted to do,” she says.



PARTNER ORGANIZATIONS AND INDIVIDUAL GIVING



PWF greatly values our partner organizations and the individual donors who support us with annual contributions. Their dedication to PWF sustains the fencing, educational and human development programs that enhance the lives of underserved kids and their families. Thankfully, each year our list of sponsors grows. There are currently hundreds of organizations and individual donors supporting our work on many different levels. Because of their generosity, more people are learning about and benefitting from PWF programs, and for that, we say thank you.

2019 SPONSOR LIST

GOLD

The Dow Foundation	\$100,000
Anonymous	\$80,000
Windmill Distributing Company, L.P.	\$75,000
Ronald P. & Susan E. Lynch Foundation	\$30,000
Altman Foundation	\$25,000
Bloomberg Philanthropies	\$25,000

SILVER

Heisman Trophy Youth Development Fund	\$20,000
David Berry	\$10,000
LinkedIn	\$7,000
Randy Petway	\$7,000
Sabre88, LLC	\$6,000

BRONZE

The Mill Foundation, LTD	\$5,000
Barham Family Foundation	\$5,000
Ronald Goldstein	\$5,000
Trinity Fruit	\$5,000
Marc Pavese	\$4,000
Thomas E. Powell IV	\$3,500
Lynn G. Hagman	\$3,000
Michael S. Shinozaki	\$2,400
Andrew Hedden	\$2,000
Jeffrey Savit	\$2,000
Brandon Cheng	\$1,500
Holt Farley	\$1,500
Erinn Smart	\$1,000
Keeth Smart	\$1,000
John Nonna	\$1,000
Sacramento PPL	\$1,000
Victoria Bone	\$1,000
Victoria Loconsolo Foundation, Inc.	\$1,000
Ann B. Procell	\$1,000

COMMITTEE TO EXPLORE EXPANSION FUND

The Peter Westbrook Foundation is outgrowing its boundaries. Currently, PWF runs its programs from two Manhattan locations at Avenues: The World School and the Fencers Club. The Saturday and after-school fencing programs need more space to expand because the waiting lists for both continue to grow, and the Academic Enrichment Program has committed to increasing enrollment next year. With the Fencers Club preparing to change locations next year, PWF has decided to create an exploratory committee to look into establishing a future expansion fund. The committee will look at strategies for managing the organization's growth, including rental, leasing and purchase options to house all its programs.

"We are doing this so that we can have efficiencies of space, economize our time and have the flexibility to engage parents, students, tutors and coaches all under one roof," says PWF Chairman Bob Cottingham. "It's just smart for us to look at all options as the Fencers Club prepares for its move."



PWF has decided to create an exploratory committee to look into establishing a future expansion fund.



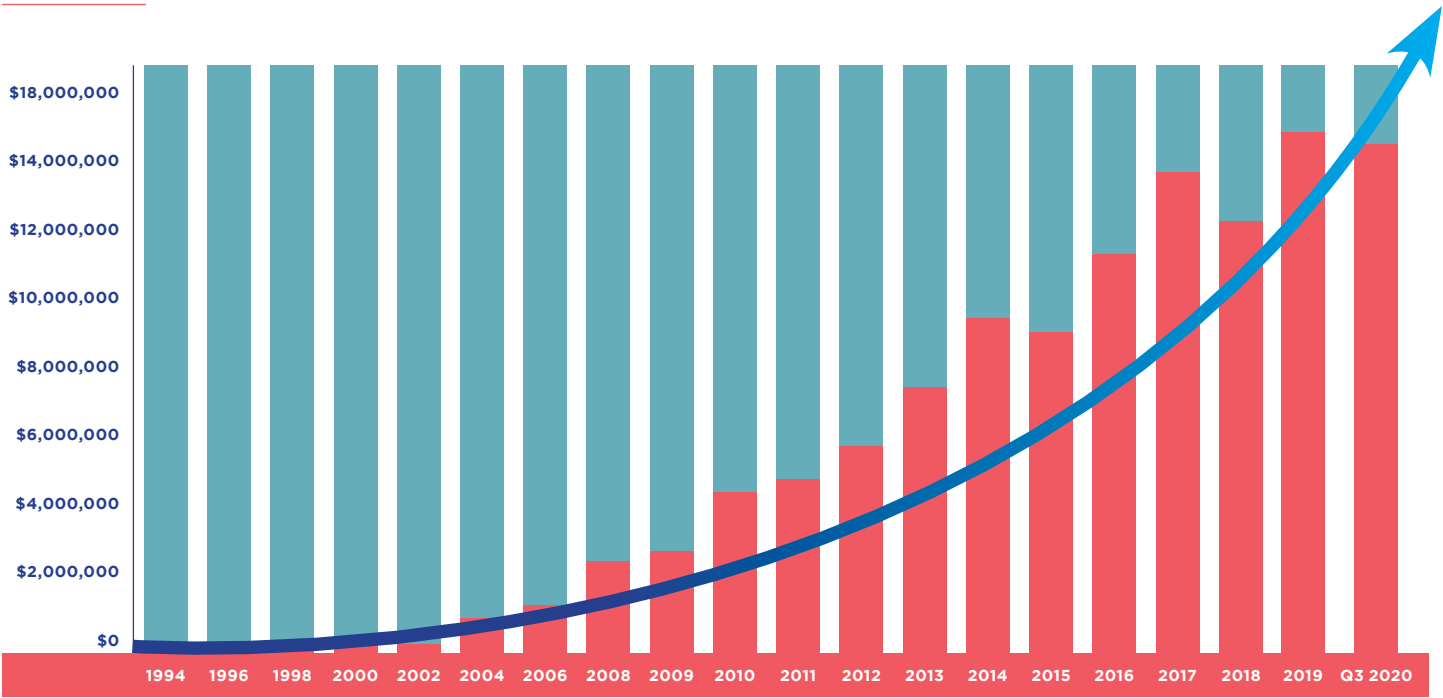
GROWING OUR ENDOWMENT

The Peter Westbrook Foundation Endowment Fund is the financial lifeline of the organization. Started with a \$40,000 donation from Oprah Winfrey, the endowment quickly grew with an anonymous \$1 million donation in 2004. The fund has had significant contributors, including Bob Dow and his wife, Christina, who have been instrumental in raising \$8 million, as well as Bill Schreyer, who posthumously donated \$3 million. The fund has been carefully managed by board member Bob Dow and now stands at more than \$13 million.

The fund's investment earnings paid for 60 percent of this year's operating budget and programs, a critical lifeline as the pandemic shut down many other organizations this year.

The endowment fund, supported by our generous donors, allows us to provide another year of athletic and academic programs that directly impact children's lives. Unforeseen crises like this pandemic are why we will be mounting a campaign next year to increase endowment contributions, so that PWF can soon become a self-sustaining organization. Even after 30 years, PWF enrollment is growing at a faster pace than ever before, and we will need our donors' support to sustain this growth. The endowment fund is managed by Merrill Lynch Investment Corp., and donations are tax-deductible.

FINANCIAL GROWTH OF THE ENDOWMENT FUND



FINANCIAL STATEMENT 2019

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
OPERATING ACTIVITIES			
Contributions and grants	\$362,655	\$134,000	\$496,655
Program fees and other income	\$16,251	-	\$16,251
Total support and revenues before releases	\$378,906	\$134,000	\$512,906
Net assets released from restrictions	\$451,962	(\$451,962)	-
Total support and revenues	\$830,868	(\$317,962)	\$512,906
EXPENSES			
Saturday program	\$135,743	-	\$135,743
Afterschool program	\$315,045	-	\$315,045
Academic program	\$148,076	-	\$148,076
Fundraising expenses	\$70,185	-	\$70,185
Management and general	\$170,093	-	\$170,093
Total expenses	\$839,142	-	\$839,142
Change in net assets from operating activities	(\$8,274)	(\$317,962)	(\$326,236)
NON-OPERATING ACTIVITIES			
Net appreciation (depreciation) in fair value of investments	\$33,281	\$2,597,872	\$2,631,153
Change in net assets from nonoperating activities	\$33,281	\$2,597,872	\$2,631,153
Change in net assets	\$25,007	\$2,279,910	\$2,304,917
Net assets at beginning of year	\$678,326	\$11,637,411	\$12,315,737
Net assets at end of year	\$708,333	\$13,917,321	\$14,620,654



OUR COMMITMENT TO YOU

The Peter Westbrook Foundation’s board of directors includes members with the right mix of academic, athletic and business expertise to lead PWF into the future. The CEOs, Olympians, educators, corporate executives and community leaders serving on our board are committed to making sure we deliver first-class fencing instruction and academic assistance in a safe and family-friendly environment.

In light of the 2020 Olympic Games in Tokyo being postponed, our board decided to build out our virtual capabilities with Zoom sessions and pre-recorded workouts on YouTube. This expansion positions us to grow our programming and enrollment exponentially in years to come. In 2021, we are committed to sponsoring a contingent of fencers vying to compete at the Olympics.

BOARD OF DIRECTORS

ARTHUR ASHE, POSTHUMOUS

'75 WIMBLEDON CHAMPION

ROD BRAYMAN

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ROBERT COTTINGHAM

*FOUNDER & CEO, SABRE88, LLC
CHAIRMAN OF THE BOARD, PWF; '88, '92 OLYMPIAN*

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*RETIRED MANAGING PARTNER, LORD ABBETT & CO.
'72 OLYMPIAN*

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HERBY RAYNAUD

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SECRETARY, PWF; '99, '01, '02 WORLD CHAMPIONSHIP TEAM*

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*DIRECTOR, STRATEGIC PARTNERSHIPS, MEREDITH
'00, '04, '08 OLYMPIC SILVER MEDALIST*

KEETH SMART

*REGIONAL GENERAL MANAGER, CHELSEA PIERS FITNESS
'00, '04, '08 OLYMPIC SILVER MEDALIST*

PETER WESTBROOK

*FOUNDER & CEO, PWF
'76, '80, '84, '88, '92, '96 OLYMPIC BRONZE MEDALIST*

BOARD OF ADVISORS

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FÉDÉRATION INTERNATIONALE D'ESCRIME (FIE)
'89, '95 WORLD CHAMPIONSHIP TEAM*

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DR. HARVEY W. SCHILLER

CHAIRMAN, GLOBAL OPTIONS



We are committed to sponsoring a contingent of fencers vying to compete at the Olympics.

SUPPORT THE PWF TEAM

Become a valued member of the PWF family by committing to make a one-time or annual contribution. Supporters have several ways to donate and can enjoy tax deductions. For more information about giving, please contact our development office at giving@peterwestbrook.org.



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PLANNED GIVING

Planned giving to PWF can provide tax deductions to donors and much needed resources for our endowment fund. Planned giving can decrease taxable income, help avoid capital gains taxes and reduce or eliminate estate taxes. Below are several ways to give.

Bequest: Allows funds to be gifted as part of a will, codicil, living trust or trust amendment.

Life Insurance: Donors can name PWF as both policy owner and beneficiary and claim an income tax deduction equal to either a) the cash value or cost basis of an existing policy, whichever is less, or b) the annual premiums of a new policy.

Securities: These assets can be gifted to PWF for tax savings under the right circumstances. Securities can also fund a charitable trust that can gift proceeds to PWF, produce tax-saving benefits and provide supplemental retirement income to donors.

SPECIFIC PROGRAM FUNDING

Supporters can request their contributions be used to benefit one of the three PWF programs: the Saturday Fencing Program, After School Program or the Academic Enrichment Program. The fund for the AEP was started by board member, Kristina Perkin-Davison. PWF has also established a fund-raising effort to cover the costs of sending qualifying athletes to the 2021 Olympic Games in Tokyo.

For more information about giving directly to support these top athletes or one of the PWF programs, please contact our development office at giving@peterwestbrook.org.



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